

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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ALPHA CAPITAL AKTIENGESELLSCHAFT,

Plaintiff,

- against -

FELLOWS ENERGY, LTD.,

Defendant.
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Index No. 07 CV 3493 (CM)

Rule 7.1 Disclosure Statement

Defendant Fellows Energy Ltd., by its attorneys Hutner Klarish LLP, hereby makes the following disclosures pursuant to Rule 7.1 of the Federal Rules of Civil Procedure:

1. Defendant Fellows Energy Ltd. ("Fellows") is a publicly traded corporation which trades on the OTC Bulletin Board under the symbol FLWE.
2. Fellows does not have a corporate parent.
3. Fellows is not aware of any publicly held corporation that owns 10% or more of its stock.

Dated: New York, New York
May 29, 2007

HUTNER KLARISH LLP
Attorneys for Defendant

By: Eric S. Hutner
Eric S. Hutner (EH-6836)
1359 Broadway, Suite 2001
New York, New York 10018
(212) 391-9235 / Fax: (212) 981-9122
ehutner@hutnerklarish.com

CERTIFICATE OF SERVICE

I hereby certify that on May 29, 2007, I caused the foregoing Rule 7.1 Disclosure Statement to be served by first class mail upon the following:

Law Offices of Kenneth A. Zitter
Attorneys for Plaintiff
260 Madison Ave., 18th Floor
New York, New York 10016

Dated: May 29, 2007

s/ Tara Battimelli
Tara Battimelli